

Will China reduce export tax rebates for solar panels and batteries?

China has announced it will lower the export tax rebate rate for solar photovoltaic products and batteries from 13% to 9% starting December 1, 2024. It also eliminates export tax rebates for aluminum and copper. The announcement was jointly made by China's Ministry of Finance and the State Taxation Administration.

Does China's PV cut 4% export tax rebate rate?

China's PV cuts 4% export tax rebate rate a big deal On November 15, China's Ministry of Finance and the State Administration of Taxation announced a reduction in the export tax rebate rate for certain products, including refined oil, photovoltaic (PV) products, batteries, and some non-metallic mineral products, from 13% to 9%.

How will China's new tax rate affect solar PV businesses?

At the 13% rate, China's solar PV businesses will have received tax rebates totalling USD 3.43 billion. This would be reduced by just over USD 1 billion at the new 9% rate.

What is China's Export tax rebate rate?

China has lowered the export tax rebate rate to 9 percent for 209 products such as refined oil, photovoltaic products, and batteries.

How much will China's Export tax rebate rate drop from 1 December 2024?

From 1 December 2024, the export tax rebate rate will drop from 13% to 9% on some PV and batteries products. Image: Rinson Chory, via Unsplash. China's Ministry of Finance and the State Administration of Taxation have issued an "Announcement on Adjusting the Export Tax Rebate Policy".

How many solar PV products did China Export in 2024?

Gantan Technology, a blog on emissions-reduction technology, noted that in the first three quarters of 2024, China exported a total of USD 26.36 billion worth of solar PV products. At the 13% rate, China's solar PV businesses will have received tax rebates totalling USD 3.43 billion.

Starting from 1 December 2024, the export tax rebate rate for some PV products and batteries will be lowered from 13% to 9% in China.

Vietnam's Personal Tax Code: Key Changes under Circular 86 ... that further tariff expansion on Asian countries would be the case after the US announced an extended tariff for ...

China will cancel or reduce export tax rebates for a number of products starting from December 1, including several related to energy transformation, according to a November ...

China's solar module exports rose to 41.3 gigawatts of capacity in the first quarter, up 109 percent compared with the same period of the previous year despite the COVID-19 pandemic, according to ...

In 2021, China exported 868 million solar cells to India, accounting for 27.11% of the total solar cell exports in that year, with an export value of US\$3.914 billion, accounting for ...

Solar PV products are a significant export for China. In 2021, the value of China's solar PV exports was over USD 30 billion, almost 7% of China's trade surplus over the last five years. In ...

On November 15, China's Ministry of Finance and the State Administration of Taxation announced a reduction in the export tax rebate rate for certain products, including ...

Effective from December 1, 2024, the 13 percent export tax rebate for refined oil, photovoltaic products, batteries, and certain non-metallic mineral products would be reduced to 9 percent. In addition, export tax rebates ...

Solar Industry: Price Increases and Shift in Market Dynamics. The reduction in export tax rebates also applies to photovoltaic products, including solar panels and batteries, ...

The recently proposed US tariff increases on Chinese imports, including EVs and solar panels, will have tangible impact on Chinese exporters. ... with a 6% increase in ...

China's Ministry of Finance and State Taxation Administration have announced a reduction in the export tax rebate for photovoltaic products. Starting Dec. 1, the rebate for ...

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