

## Riga Auto Parts City makes new energy batteries

When will electric vehicle batteries be made in Latvia?

Published: 25.03.2022. Swedish tech company Anodox Energy Systems has announced plans to produce electric vehicle batteries in Latvia, with the first factory in the Port of Riga expected to be operational by December 2022. A second factory for rapidly growing LFP cell technology will be established soon after.

Is anodox launching a new electric car battery plant in Latvia?

The Swedish company Anodox Energy Systems has announced its entry into Latvia and intends to develop an electric car battery production plant in the territory of the port of Riga.

When will a new car factory start in Riga?

It is expected that the first factory in the territory of the port of Riga will start operating in December 2022, and then the second factory will be established, which will use the currently popular LFP (Lithium iron phosphate (LiFePo4) battery) technology. Latvian entrepreneurs are part of the car manufacturing value chain in Europe.

How will a new battery plant be built in Latvia?

According to Latvia's Ministry of Economy, a plant for the assembly of battery packs will be built first in the port of Riga. The second plant, which will focus on cell production, is to follow shortly afterwards. A total of 50 million euros will be invested and up to 300 new jobs created, according to the Ministry of Economy.

Why did anodox energy systems open a factory in Riga?

"We are very glad that Anodox Energy Systems decided to open factories in Riga. This will bring investment, jobs, and income to the city as well as assess the attractiveness of opportunities that our city offers by ensuring that Riga is competitive in attracting new high-growth companies.

How much money will anodox invest in Riga?

A total of 50 million euros will be invested and up to 300 new jobs created, according to the Ministry of Economy. The factory in Riga is to go into operation by December 2022. In the first phase, Anodox wants to produce high-quality battery packs for electric cars and light commercial vehicles in the automated factory.

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new reporting segment, now called energy generation and storage. The two inaugural products were a home battery and a grid battery. ...

CONTACT INFORMATION: + 371 67387878, apemotors@apemotors.lv. Office address: Dzelzavas Street 120 J, Riga. Wholesale warehouses and stores: Dzelzavas Street ...

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